

# ASP White Paper Current Update

This update explains what ASP is intended to do for AirShare+ members and corrects token figures in the September 7, 2026 version 0.4 white paper. Read this update before relying on that historical draft.

## Member utility and present status

ASP is intended as a utility and payment layer for completed jobs, services, marketplace purchases and eligible participation. Members should be able to review the recipient, amount, applicable fees, network and settlement status before confirming a real transfer. Using AirShare+ does not require staking ASP.

Today, the app supports account-linked internal beta ASP credits and permanent ASP numbers. Those credits have no monetary value and cannot be withdrawn or exchanged for ADA. Native ASP transfers, live ASP / ADA exchange, burns and financial reward programs require separately verified implementation and approval. ADA delegation is a distinct Cardano wallet feature in testing; it is not ASP staking.

## Supply and burn correction

Management's current planning figure is 1,000,000,000 ASP. The 100,000,000 ASP maximum, 50,000,000 ASP outstanding-supply burn floor and 0.01 ASP burn formula in version 0.4 are superseded and are not current policy. The permanent mint cap, token decimals, reserve allocation, circulation, custody, lockups and burn rules are not finalized or independently verified. Supply is not a price, valuation or promise of returns.

## Wallet and Seer control

The wallet must distinguish internal beta credits from verified on-chain assets and show a clear review before a supported financial action. Members must never give Seer, support staff or this website a recovery phrase or private key. Seer may explain published rules using curated facts and optional OpenAI-generated wording, but cannot sign transactions, move funds, change wallet settings or approve financial actions.

## Document status

This correction supersedes the conflicting version 0.4 figures; it does not itself finalize token terms, activate a financial feature or amend an on-chain policy. The full version 0.4 PDF remains available as a historical draft. A consolidated white paper should follow once the remaining token and custody terms are approved and verified.

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